

PRESS RELEASE

For immediate release
Contact: Sarah White, 303.906.4136

Class Valuation Acquires Landmark Network, Expanding Capability and Footprint

AMC leader in reverse mortgage lending business becomes part of top nationwide firm

TROY, MICHIGAN—December 18, 2018--Class Valuation, one of the largest nationwide providers of real estate asset valuation and appraisal management solutions to the residential mortgage industry, announced today that the company has acquired Van Nuys, California-based Landmark Network, a leader in real estate valuation with a specialization in the reverse mortgage lending industry.

“As we continue to execute our innovation strategy, we will take great interest in those firms that excel in service and reputation in markets we believe in,” said Class Valuation’s CEO, Michael Detwiler. “With an impressive list of clients, including a meaningful percentage of the industry’s top reverse mortgage lenders, Landmark has done a fantastic job delivering quality, service, and reverse valuation products backed by innovative technology. That’s the kind of specialization and expertise we’re seeking as we continue to expand our footprint.”

Landmark Network launched with the vision of providing financial services companies with a superior solution for their appraisal management and technology needs. Since inception, they have worked to ensure their clients have an unmatched customer service experience. This vision fits in-line with Class Valuation’s commitment to service and technology that is shaping the future of the valuation space, so more borrowers can realize their American dream.

“We were very impressed with the strategic plan that Class Valuation presented and look forward to growing together – both organically and through acquisition,” Erik Richard, former CEO of Landmark – now COO of Class Valuation’s Western Region – said. “I’m pleased that the team at Class understands the intrinsic value of customer relationships and service as well as the reverse mortgage market and values we bring to the company. There is no doubt that this market will continue to grow and that lenders will require our services.”

Class Valuation was assisted by Berkery Noyes in the successful completion of this transaction.



About Class Valuation

Class Valuation, formerly Class Appraisal, is a top 10 nationwide Appraisal Management Company (AMC), delivering outstanding quality and service to each and every client. The company is committed to combining the best people, products, processes, and technology available to help lenders be successful. Class has consistently been ranked No. 1 in client service by several of the nation's top 10 mortgage lenders and has been recognized as a top place to work, along with receiving many other industry awards. For more information, please visit www.classvaluation.com.

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Media Contact:

Sarah White, Senior Vice President of Marketing
Class Valuation
303.906.4136
swhite@classvaluation.com

