

WHAT YOU NEED TO KNOW ABOUT VALUATION MODERNIZATION

As the mortgage industry embraces digitization, the valuation space is rapidly changing. Below you will find what's been done to date and where we are headed.

In 2018, FHFA released their scorecard, mandating both GSEs to begin focusing on appraisal process modernization for future stability and scalability of the housing market.

"An updated appraisal statute should account for the development of automated and hybrid appraisal practices and sanction their use where the characteristics of the transaction and market conditions indicate it is prudent to do so."

- US Department of the Treasury

Today, Fannie Mae and Freddie Mac have been working together to redesign valuation forms and the Uniform Appraisal Dataset (UAD). At the same time, they've been working independently on the modernization of the valuation process through innovation. Soon, their findings will be brought together.

At Class, we've stayed ahead of the pack by partnering with all industry stakeholders to build tools that drive **Thoughtful Change™**.



WANT TO LEARN MORE?

Email sales@classvaluation.com or call **(866) 333-8311** for more information.

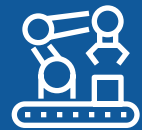
These valuation modernization efforts ultimately enable:



Innovation
Testing emerging technologies



Speed
Complete more appraisals with greater accuracy



Granularity
Collect more relevant data



Transparency
Greater insight and data into entire appraisal process



Credibility
Reduce confirmation bias and improve appraiser independence