

Borrower's Reconsideration of Value (ROV) Submission Checklist

Required Items

- Complete ROV request form with property address, loan number, and contact info
- Specific reasons for challenging the appraisal (be exact about what you're disputing)
- Submit within 5 business days of receiving appraisal

If Challenging Property Features

- Identify specific errors in square footage, room count, etc.
- Include proof: permits, photos, floor plans, tax records

If Challenging Comparables

- Provide better closed sales (not listings)
- Include for each: address, sale date/price, MLS info
- Ensure comparables are:
 - Recent (within 12 months, ideally 3-6 months)
 - Similar location, size (within 20%), and style

Documentation Tips

- Use clear, dated, high-quality evidence
- Organize with labels and cover sheet
- Avoid emotional arguments or mentioning financial need

After Submission

- Keep copies of everything submitted
- Expected review time: 3-5 business days
- Be available for follow-up questions

Remember: Focus on facts, not opinions