

PRESS RELEASE

For immediate release

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CLASS VALUATION ADDS ANOTHER INDUSTRY-LEADING FIRM THROUGH THE ACQUISITION OF JANUS VALUATION & COMPLIANCE

Brings together two like-minded companies focused on client experience and innovation

TROY, MICHIGAN--April 4, 2019--Class Valuation, a top nationwide real estate collateral valuation and appraisal management company to the residential mortgage industry, announced today that they have acquired Texas-based appraisal management company (AMC), Janus Valuation & Compliance (Janus). This partnership will expand Class' strength and reach to aid clients in their ability to grow and prepare for the future while making borrowers' dreams of homeownership come true. "For us, clients come first. Strengthening our ability to support each client is something Class values highly," said Class Valuation CEO and Partner, Mike Detwiler.

Founded in 2008, Janus has been at the forefront of customized AMC service models with a focus on retail, credit union, and correspondent lenders in Texas and surrounding markets. They have seen steady growth over the past 11 years thanks to a strong commitment to their clients, building lasting relationships and a focus on quality every step of the way.

Janus Founder John Passero will join the Class Valuation team as the newest Regional Chief Operating Officer to continue partnering with appraisers and financial institutions in the Southwest and Rocky Mountain parts of the country. "I am excited to expand our proven service levels while also having the support in technology and resources that comes with a large-scale company like Class Valuation," said Passero. "This is a great opportunity to embrace the benefits of size and strength with the ability to innovate and expand our customers' experience for sustainable growth."

With Janus' dedication to client care and Class Valuation's mission to provide world-class service to clients and help them get more borrowers into homes, the alignment of the two companies was undeniable, solidifying the selection process. The acquisition marks the second completed by Class Valuation since its acquisition by Narrow Gauge Capital in March of 2018. As part of its growth strategy, Class continues to pursue other acquisitions that enhance its geographic focus, customer relationships, and technical capabilities.

Detwiler concluded, "On a national level, Class Valuation has always been committed to providing the highest levels of customer service. Janus has done the same on a regional level. With the mortgage and valuation industry seeing major changes, we must align with companies that share our same core values. Through this partnership, we will continue to provide top service while building sustainable technology solutions for thoughtful change™. We are stronger together, and Janus is the right partner to cultivate our philosophy in the markets they serve."

About Class Valuation

Class Valuation is a top nationwide Appraisal Management Company (AMC), delivering outstanding quality and service to every client. The company is committed to combining the best people, products, processes, and technology available to help lenders make more homeownership dreams come true. Class has consistently been ranked highly in client service by several of the nation's top ten mortgage lenders and has been recognized as a top place to work, along with receiving many other industry awards. For more information, please visit www.classvaluation.com.

